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Investment Policy, Asset Allocation, Financial Advisors

Investment Policy

Selection from [General Statement of Investment Objectives and Policies](#)

The primary long-term investment objective of the endowment is to earn a total rate of return that exceeds the spending rate plus long-term inflation (as measured by the Consumer Price Index) plus the costs of managing the investment fund and allowable administrative expenses. Thus, if the spending rate averages 5%, the rate of inflation averages 3%, and investment management and allowable administrative costs average 1%, then total return should exceed 9% per year. Performance against this objective should be measured over rolling periods of at least ten years and monitored in the interim.

The medium-term objective for the endowment is to outperform each of the capital markets benchmarks in which assets are invested, measured over rolling periods of five years or complete market cycles, with emphasis on whichever measure is longer.

Investments that further Meyer Memorial Trust's mission are a priority of the Trust. Investments in Oregon and the Pacific Northwest and managers that consider environmental, social, and governance (ESG) and economic impact factors are examples. When appropriate investment options are available, the Board of Trustees will seek out and consider mission related investment managers in manager searches.