

## **Moving along the Investment Continuum from a Grant to a PRI**

In 1998 MRBF made a grant to Mountain BizWorks (then Mountain Microenterprise) to support organizational development goals around increasing their staff capacity and geographic impact for entrepreneurial training and peer lending.

In 2000, MRBF made a grant to support Mountain BizWorks' business technical assistance and lending program as they moved beyond peer lending and created a loan fund to offer small business loans up to \$50,000. Additional grant funds in 2005 supported the business program and included an equity grant of \$100,000 to capitalize the Mountain BizCapital loan fund and leverage additional capital from the U.S. Treasury Community Development Financial Institution (CDFI) Fund.

In 2006, the Foundation made a \$200,000 PRI as debt capital to expand Mountain BizCapital's loan fund to meet growing demand for business loans and increase Mountain BizWorks' earned income and self-sufficiency.